



PTHA Board Meeting July 10, 2026 News & Notes



Date:
July 10, 2026



Time:
10:30am



Location:
PTHA Boardroom

Title:

PTHA Board Of Directors Meeting
ALL COMPANIES (HPA - Charities - TFH - PRDTF - PTHA, Inc.)



Attendees:
14

In-Person: DeMasi - Newell - Krebs - Lake - Reid -

Dial In / Zoom: Asensio - Fanelli - Malouf - Servis - Velazquez - PTHA Counsel

Absent: Hutt

- PTHA Employee Directors Present: Matty - Mangini - Collazo

•

Welcome Remarks By President DeMasi

- Welcomed New Directors / Owner - Charles Asensio / Trainer - Steven J. Krebs

•

Horsemen's Purchasing Association(HPA)

- 12/18/2025 Minutes
- Motion of Approval - Asensio / Second - Reid / All in Favor - Minutes Passed
- Review of Financial Reports as of 6/30/2026
- New Equipment

•

PTHA Charities, Inc.

- 12/18/2025 Minutes
- Motion of Approval - Asensio / Second - Reid / All in Favor - Minutes Passed
- Review of Financial Reports as of 6/30/2026
- Hector Cotto Fundraiser (T-Shirts / Golf Outing) Raised over 5K
- New PTHA Charities, Inc. Committee Members:
 - Edward J. Coletti, Jr.
 - Dee Curry
 - John O'Hara
- PTHA Charities Golf Outing - September 16th (PA Derby)

•

Turning For Home, Inc.

- 12/18/2025 Minutes
- Motion of Approval - Reid / Second - Velazquez / All in Favor - Minutes Passed
- Review of Financial Reports as of 6/30/2026
- 166 Entered into TFH in 2026 as of 6/30/2026
- 4,889 Entered in the history of the program / Project to highlight Partner Farms
- Turning For Home, Inc. Committee:
 - Edward J. Coletti, Jr.
 - Scott Lake
- Successful TFH Golf Outing 6/18 / TFH Day will be PA Derby Day

•

PRDTF

- Minutes 2/6/2026
- Motion to Approval - Lake / Second - Malouf / All in Favor - Minutes Passed
- Review of Financial Reports as of 6/30/2026
- Pennsylvania State Budget - Expected to be approved soon
- PTHA Program Eligibility Guidelines (Next Meeting)



PTHA Board Meeting July 10, 2026 News & Notes



Date:
July 10, 2026



Time:
10:30am



Location:
PTHA Boardroom

Title:

PTHA Board Of Directors Meeting
ALL COMPANIES (HPA - Charities - TFH - PRDTF - PTHA, Inc.



Attendees:

14

In-Person: DeMasi - Newell - Krebs - Lake - Reid -

Dial In / Zoom: Asensio - Fanelli - Malouf - Servis - Velazquez - PTHA Counsel

Absent: Hutt

- PTHA Employee Directors Present: Matty - Mangini - Collazo

•

PTHA, INC.

PTHA, Inc. Minutes

- 4/6/2026
- 6/12/2026
- 6/17/2026

Motion to Approve - Newell / Second - Reid / All in Favor - Minutes Passed

PTHA, Inc. Financial Report and Update as of 6/30/2026

Association Banking

- Movement of money from S&T to Mid Penn, Closing out S&T completely, President DeMasi will sign documents to such transfer.

PA Racing Commission

- Congratulations to Vice President Newell on receiving a call from Governor Shapiro's Office, appointing him to the PA Racing Commission.
- Vice President Newell was very appreciative and commented on his eagerness to have a seat at the table for horsemen not only at Parx, but across the Commonwealth.

Acknowledgement of former PTHA President Salvatore M. DeBunda's Passing

- July 9th
- Visitation and Funeral arrangements will be forthcoming

Reauthorization of PTHA Consultants through 12/31/2026

- Wojdak Gov. Relations / Bellevue Communications / Nester Insurance / Philadelphia Trust

Recommendations by PTHA Counsel following Stout Forensic Audit

- Review of Internal Controls & Practices

Appointment of PTHA Hearing Committee

- President DeMasi appointed Newell - Reid - Asensio
- Motion to Approve - Lake / Second - Malouf
- Director Fanelli Opposed / Remaining Directors Passed the Motion

President DeMasi Report and Update on Recent Director Behavior

- Appointment of Committee to Review Actions Now & Going Forward
- Thorough Board Review Process
- Mandatory Board Training on July 15th