

PTHA Board Meeting February 6th News & Notes



Date:
February 6, 2026



Time:
11:00am



Location:
Cotillion Room

Title:

PTHA & PRDTF Board Of Directors Meeting



Attendees:

14

In-Person: DeMasi - Armstrong - Coletti - Lake - PTHA Counsel

Dial In / Zoom: Fanelli - Malouf - Hutt - Reid - Velazquez

Absent: Servis, Newell

- Executive Director Matty, Director of Operations Mangini, Director of Finance & Accounting Collazo were present

•

Approval of Minutes

Armstrong
Malouf

- PRDTF Minutes - December 18, 2025
 - Motion - Armstrong / Second - Lake / Minutes Passed
- PTHA Minutes - January 16, 2026
 - Motion - Malouf / Second - Armstrong / Minutes Passed

•

Cancellation Reimbursement Per Start

DeMasi

- \$300 per entry
- Motion - DeMasi / Second - Armstrong / Passed
- Starting Date: January 26, 2026

•

2025 Trainer Pension Per Start / PTHA Employee 401K

- Trainer Pension Per Start \$30.00 for 2025
- Motion - Velazquez / Second - Coletti / Passed
- PTHA Employee 401K / 3% Safe Harbor / 2% Non-Elective
- Motion - Lake / Second - Coletti / Passed

•

PTHA Health Insurance

- Discussion on the importance of Healthcare Guidelines
- 75% of Starts must be a Parx, current guideline

•

Board Expectations and Protocols

DeMasi

- President DeMasi spoke on board expectations, and the demand for professionalism
- Board communications will flow through the Executive Director
- Respect for one another, even during disagreements

•

Forensic Audit Presentation

- Forensic Audit Firm, Stout, presenting and reporting to the board on 2/20/26
- January costs were \$95,000
- Starting February 1st estimated costs of \$35,000 a week until completion
- Completion expected by March 31, 2026

•

Addition of Race Days

- Presentation by Tom Chuckas of the Pennsylvania Racing Commission
- Discussion of all that goes into adding race days and staffing
- Addition of Christmas Eve and New Years Eve

•

Insurance Renewal

- PTHA renewed their Insurance Renewals
- Working closely with Insurance Broker, Frank Tyrol

✉ Jmatty@patha.org

☎ 215-638-2012

🌐 www.patha.org

****This is a summary of the meeting; the minutes of this meeting will be approved at the next Board of Directors meeting. ****